MBA

INDIAN MARITIME UNIVERSITY (A Central University, Government of India)

May/June 2016 End Semester Examinations

Master of Business Administration (MBA) INTERNATIONAL TRANSPORTATION AND LOGISTICS Second Semester (From 2009 – 2015 batch only)

Import and Export documentation and Procedures (PG22T1203)

Date: 10.06.2016

Time: 3 Hrs

Maximum Marks: 60

Pass Marks

: 30

Section - A

(12 x1 = 12 Marks)

Answer All the Questions

- 1. Commercial Invoice is a
 - a. Document for payment
 - b. Seller's bill for the goods
 - c. Transport document
 - d. Inspection document
- 2. Carting order is issued by
 - a. Shipping company
 - b. Customs authorities
 - c. Port authorities
 - d. Railway authorities
- 3. Which one of the following banks opens an L/C?
 - a. Exporter's bank
 - b. Importer's bank
 - c. Confirming bank
 - d. Negotiating bank

- 4. Which one of the following banks the Exporter has to satisfy the realization of foreign exchange for the goods exported?
 - a. Exporter's bank
 - b. State Bank of India
 - c. Reserve Bank of India
 - d. EXIM Bank
- 5. Shipping bill is a
 - a. Regulatory document
 - b. Transport document
 - c. Exchange regulation document
 - d. Commercial document
- 6. Which one of the following is not a kind of bill exchange?
 - a. Usance bill
 - b. Sight bill
 - c. Time bill
 - d. Confirmed bill
- 7. ECGC covers risks of loss due to
 - a. Commercial disputes
 - b. Insolvency of the buyer
 - c. Causes inherent in the nature of the goods
 - d. Insolvency of the distributor

8. Barratry means

- a. Throwing articles overboard to lighten the ship
- b. Act of God
- c. Act of enemies
- d. Willful misconduct of the crew of the ship

9. Charter Party is a contract between

- a. Shipper and shipping company
- b. Shipper and airline
- c. Importer and exporter
- d. Importer's bank and exporter's bank

10. Performa invoice is

- a. an invoice
- b. a legal document
- c. a quote
- d. a document for payment

11. Export credit risks are covered by

- a. RBI
- b. EXIM Bank
- c. ECGC
- d. General Insurance Companies

- 12. MTO acts as
 - a. Agent
 - b. Principal
 - c. Exporter
 - d. Importer

SECTION - B

 $(5 \times 4 = 20 \text{ Marks})$

Answer any FIVE questions. Answer should not exceed 200 words for each question

- 13. What are the various import documents?
- 14. What is Charter Party? Describe the various types of Charter Party.
- 15. What do you understand by multimodal transport? Explain.
- 16. Explain the various transportation documents.
- 17. What is forfaiting? State its advantages.
- 18. What is foreign exchange risk? Explain the measures an importer can take to overcome the effect on an appreciation of the foreign currency.
- 19. Explain in detail the Small Exporters Policy issued by ECGC.

SECTION - C

 $(4 \times 7 = 28 \text{ Marks})$

Question No 20 is compulsory

Answer any THREE questions of the remaining FIVE questions

Answer should not exceed 500 words for each question

- 20. Explain in detail the various methods of export payment.
- What is pre-shipment credit? Explain the procedure and documentation required to get this credit.
- 22. How will you process an export order? Explain in detail.
- 23. What do you understand by Export Quality and Pre-Shipment Inspection? Explain the institutional setup for quality control and inspection.
- 24. What is marine insurance? Explain the procedure and documentation to make a claim when a loss arises.
- 25. What are the various documents obtained and/or prepared by the exporter for shipment of goods? Explain the important ones.
